

**Village of Round Lake Beach
Finance Standing Committee Minutes
Monday, February 10, 2020 – 6:00 p.m.**

Village Hall
1937 North Municipal Way
Round Lake Beach, IL 60073

1. **Committee Members:** Chairperson Trustee Cleveland, Trustee Stout and Mayor Hill

2. **Call to Order:** 6:01 p.m., by Chairperson Trustee Cleveland

Members Present: Chairperson Trustee Cleveland, Trustee Stout

3. **Members Absent:** Mayor Hill

Others in Attendance: Trustee Husk; Trustee Nickles; Trustee Valadez; Village Administrator Kilbane; Finance Director Rossi; Staff Accountant Ibrahim; Senior Planner Heinen

4. **Approval of Agenda** A motion was made by Trustee Stout and seconded by Chairperson Trustee Cleveland to approve the agenda. All ayes, motion carried.

5. **Approval of Minutes** A motion was made by Trustee Stout and seconded by Chairperson Trustee Cleveland to approve the minutes with no corrections for the January 13, 2020 Finance Committee Meeting. All ayes, motion carried.

6. **Scheduled Business**
 - A. **Market Financial Feasibility Study**

Chris Heinen joins to answer any questions from the board regarding the Market Study presented at the previous Economic Development Meeting. Benefits of formalizing the Comprehensive Plans are discussed.

A motion was made by Trustee Stout and seconded by Chairperson Trustee Cleveland to table the adoption of the Market Study Reports until March 2020. All ayes, motion carried.

7. **Other Business**
 - A. **Treasurers' Report**

Staff Accountant Ibrahim reviewed the Treasurer's Report for January 2020. Discussion was held regarding the Civic Center Preferred Catering Program as well as the costs associated with Village cell phone plans.

No action was taken, informational purposes only.

 - B. **BeachFest 2020**

Administrator Kilbane discussed preliminary plans for BeachFest 2020.

No action was taken, informational purposes only.

8. **Public Participation**-None

9. **Executive Session** – None

10. Adjournment

Trustee Stout made a motion and seconded by Chairperson Trustee Cleveland to adjourn the meeting at 6:20 p.m. All ayes, motion carried.

Minutes approved by the Finance Committee on March 9, 2020.

- With No Corrections _____
 - With Corrections _____
- (See minutes of meeting for corrections)

Note made by Chairperson Trustee Cleveland that Trustee Valdez joined at 6:18 p.m.